

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

OPTION TO PURCHASE
REAL PROPERTY

I, W. T. Thomas, the undersigned, of the State and County aforesaid, for and in consideration of the sum of NINE HUNDRED DOLLARS paid by L. Reeves Dabney to me, the receipt of which is hereby acknowledged, agree as follows:

1. I hereby give and grant to L. Reeves Dabney and to his heirs and assigns the exclusive right and privilege of purchasing the following described property owned by me, to-wit:

All that certain piece, parcel or lot of land in Greenville County, State of South Carolina, on the Western side of Keith Drive, being known as lot No. 3 on plat of the property of W. T. Thomas, made by C. C. Jones, April, 1955, and having the following metes and bounds, to-wit:

Beginning at an iron pin on the Western side of Keith Drive, at the joint corner of lots Nos. 2 and 3, and running thence with the line of lot No. 2, S. 76-32 W. 167.8 feet to an iron pin; thence N. 20-50W. 65 feet to corner of proposed street; thence N. 70-02 E. 150.7 feet to an iron pin on Keith Drive; thence with the Western side of Keith Drive, S. 31-03 E. 85 feet to the point of beginning.

The above described property is the same conveyed to W. T. Thomas by J. N. Morgen by deed dated December 17th, 1959 and recorded in the office of the R. M. C. for Greenville County in Deed book 641 at page 27.

2. The option price for said property is Fourteen Thousand Eight Hundred and Fifty (\$14,850) Dollars, and on election to purchase, the \$100.00 per month paid by L. Reese Dabney to W. T. Thomas, shall, along with the \$900.00 paid in consideration of this option, apply on the purchase, plus interest. Interest to be figured on 8600.00 at 5%, interest on balance to be computed at bank rates (presently 6 1/2 %). The payment of \$100.00 shall be applied first to interest and then to principal to the end that the interest is computed and paid monthly.

3. This option shall continue for ten (10) years from date of acknowledgement, and election to purchase hereunder by L. Reeves Dabney or his assigns may at any time with the right to renew for another ten (10) years, so long as L. Reeves or his assigns shall pay \$100.00 per month, beginning December 5, 1959. L. Reeves Dabney shall at all times have the right, within his sole discretion, to assign this option.

4. All taxes or assessments levied or assessed on the said property after acknowledgement of this option, along with the ~~prop~~ proper amount of Insurance coverage, shall be paid by L. Reeves Dabney, as well as upkeep and maintenance.

5. Upon election to purchase hereunder by L. Reeves Dabney, or his assigns, I agree to furnish L. Reeves Dabney or his assigns, a deed to the property described herein, free and clear of liens or incumbrances.

6. This option shall be binding upon me, my heirs, executor, administrators and assigns.

IN WITNESS WHEREOF I have hereunto set my hand and seal this 17th day of November, 1959.

Witness:

Joseph S. Donald
W. T. Thomas
W. T. Thomas

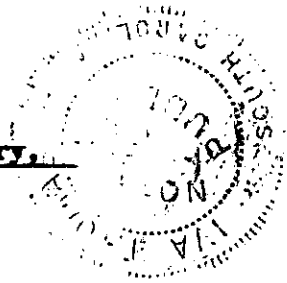
W. T. Thomas

Sworn and subscribed to before me this 27th day of February,

1960.

Notary Public for South Carolina
Notary Public for South Carolina

SEE REVERSE SIDE FOR PROBATE



For Assignment to Jack E. Law Builders, Inc. See Deed Book 781 Page 380